

## **RFS – useful tool in the non-banking financial market**

I am extremely honoured to address a few words to such a high-profile audience that the Magazine of Financial Studies (RSF) has formed so far, despite the fact that it is a very young publication.

I have read the topics covered in the pages of the magazine and I confess that I particularly appreciate the high level of discussed issues and the substance and quality of the expressed opinions. This make me think strongly that both the editorial and scientific team of the magazine are a guarantee that the RFS will be a very useful tool for experts, for those who attend the training programs and also for those who are simply passionate about this area.

The continuous professional training is a sine qua non requirement for those working within the non-banking financial market. Experts and specialists from the three markets (the insurance market, the capital market and the private pensions market) must be always informed in respect of the latest developments and concepts. This is the only way the consumers will be able to benefit from services of the highest quality. Therefore, I believe that the Romanian financial market needs a solid platform in order to expose their scientific ideas and concepts, and the Review of Financial Studies has all the premises to became a reference, because it offers to the specialists and consumers the opportunity to access a wide variety of heterogeneous and complex topics, thus satisfying the need for information on many levels. The Financial Supervisory Authority will monitor this issue very carefully, as the consumer protection is one of the fundamental objectives we have committed to.

Personally, I am very fond of such publicist initiatives and I fully support the development of this project, which is still at the beginning its journey.

**Professor Leonardo Badea PhD.**  
President of Financial Supervisory Authority