ROLUL POLITICII MONETARE ÎN CONTEXTUL MIXULUI DE POLITICI MACROECONOMICE. ABORDARE CANTITATIVĂ ȘI CALITATIVĂ PENTRU ROMÂNIA

(The role of monetary policy in the context of macroeconomic policies.

Quantitative and qualitative approach for Romania)

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Abstract

As a result of the recent global economic and financial crisis, it has increased interest in identifying models that explain the stochastic dynamics of macroeconomic variables and meet the country-specific requirements according to the degree of development and the particularities of the economy. Thus, the purpose of this paper is to analyze a mix of monetary and fiscal policy that would fit Romania's macroeconomic context, given the uncertainty of future economic shocks and the uncertainty in setting the model parameters.

Keywords: monetary, fiscal policy, dynamic stochastic general equlibrium model, mix of monetary and fiscal policy

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