

Study on the correlation between the development of the capital market and the economic growth by groups of countries

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Abstract

The correlation between financial market development and economic growth was and is still an intensively studied theme from the theoretical and empirical point of view. Because of this fact, the main goal of this article is to theoretically and empirically discover the relationship between the financial markets and economic growth using panel regression, OLS method. The database used is composed from some variables for 30 countries during the period 2006-2016 and the frequency of the data is annual.

Keywords

economic growth, financial markets development, capital market, banking market, panel regression

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