

THE IMPACT OF ECONOMIC GROWTH ON THE FINANCIAL AND CAPITAL MARKET

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Abstract

Sustainable development, in the light of the aimed objectives, has a key role in each country's economy, but also in the world. We have taken this initiative out of our wish to find a scientific explanation of how economic growth influences the capital market and the private insurance and pensions sector across the European Union (EU) member states. Economic growth is part of the indicators measuring the progress made in implementing the Sustainable Development Goal 8. Starting from the fact that in any country, savings and investment play a particularly important role, both at macroeconomic level and at company level, and from the existence of a set of factors that influence savings/investment decisions to the detriment of the current consumption of funds, thus generating a future advantage, this paper aims to study the influence of changing the real gross domestic product on the main ways of placing the sums available in the economy on the capital/financial market.

Keywords

Economic growth, capital market, private pensions, insurance, European Union.

JEL Classification

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