

FINANCIAL LITERACY AND EMPLOYMENT: AN OVERVIEW AND BIBLIOMETRIC ANALYSIS

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Abstract

People are currently facing high unemployment rates, and one of the main causes is financial literacy. Financial literacy is critically important for people as it enables them to effectively manage their money and decide whether to invest or save. Furthermore, everyone must be educated from an early age about financial issues because they will be taught about how to save, invest, budget, and borrow. The purpose of this article is to investigate the scientific literature on financial education and employment. To this end, we conducted a bibliometric analysis of financial literacy and the relationship between financial literacy and employment. The research methodology included a bibliometric analysis conducted with the VOSviewer software. The results highlight low rates of financial literacy in terms of knowledge, behaviour and attitude. The main determinants of poor financial literacy include poor financial education in schools, disinterest of people in the subject, limited accessibility to financial resources, and insufficient involvement of people in financial issues. Policy makers must take into account this unfavourable situation with respect to the state of financial literacy and implement actions to address it.

Keywords

financial literacy, employment, bibliometric analysis, VOSviewer

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