

ANALYSIS OF THE TRADE BALANCE IN THE 27 EU COUNTRIES

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Abstract

In this paper, the aim is to carry out a study on the analysis of the balance of trade for all products in the Combined Nomenclature at the level of the 27 Member States of the European Union. For this purpose, international databases have been identified, in particular, data provided by the International Trade Centre (ITC) on the import and export values of each country have been extracted and the trade balance has been determined. This analysis can support decision-makers on different policies regarding the competitiveness of economic sectors as well as academia.

Keywords

trade balance, European Union countries, EU-27, competitiveness.

JEL Classification

F16, F43, P33.

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