

# **THE IMPACT OF IMPROVEMENT THE DEGREE OF DIGITIZATION OF FINANCIAL AND BUSINESS ACTIVITIES ON SOCIO-ECONOMIC STRUCTURES IN ROMANIA**

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## **Abstract**

This research paper proposes to analyze the impact of the digitization process on the socio-economic structures in Romania. Digitization is an essential factor in terms of controlling the gross domestic product indicator, of investments channelled through public policies, so that their economic efficiency is maximized, and of increasing consumption in the current economic context, taking into account the current geopolitical challenges. As it is known, the Covid 19 Pandemic had an important role in accelerating the digitization process in all fields. In this state, a number of companies with a high digitalization index have been identified, but in addition to the effects of digitalization, there are also recent events that have caused negative effects in the digitalization process, specifically in the banking field.

The main objective of the works proposes to highlight the fact that in countries where there is a qualified, healthy workforce and able to adapt to new technologies and the demands of the global market, the digitalization phenomenon contributes to the development of investments, of human capital, which is essential for economic growth and long-term stability. In order to achieve the main objective, that of identifying and highlighting the impact on the e-government development activity that has the effect of increasing the efficiency of the government administration, two stages were considered: one stage refers to the formation of clusters subject to further analysis and the algorithm k -means, and the second involves identifying the public impact that the digitization of services has on increasing the efficiency of governments.

## **Keywords**

digitization of companies, digitization index, environmental, social and de governance, sustainable development

## **JEL Classification**

L86, M10, M15, M21, M49

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